

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

FALKE ROBERT HENRY
1431 SCENIC RIDGE DR
HOUSTON TX 77043-3404



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 96879 1113

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|---|----------------------------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | C | 1,670 | 2,580 | Lease: 12296 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | C | 1,670 | 2,580 | Legal: DUBE UNIT 3 | | |
| GIDDINGS ISD | C | 1,670 | 2,580 | MAGNOLIA OIL & GAS | | |
| | | | | AB 183 KENNERLY E | | |
| | | | | RRC #12296 | | |
| | | | | .014566 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 12296 | | |
| Deductions: | | (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 1,670 | 576 | 2,004 | | |
| ROAD & BRIDGE | | 1,670 | 576 | 2,004 | | |
| GIDDINGS ISD | | 1,670 | 576 | 2,004 | | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|------------------------------------------------------------------------------------------------|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | C | 320 | 430 | Lease: 15131 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | C | 320 | 430 | Legal: DONNA "W" UNIT 1-H W#2 | | |
| GIDDINGS ISD | C | 320 | 430 | MAGNOLIA OIL & GAS | | |
| | | | | AB 11 HATFIELD B M | | |
| | | | | RRC #15131 LEE 89% WASH 11% | | |
| | | | | .002833 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 15131 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$430 in 2024 as compared to \$460 in 2019 is a 6.52% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 320 | 46 | 384 | | |
| ROAD & BRIDGE | | 320 | 46 | 384 | | |
| GIDDINGS ISD | | 320 | 46 | 384 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|------------------------------------------------------------------------------------------------------|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | C | 5,500 | 7,380 | Lease: 16802 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | C | 5,500 | 7,380 | Legal: E-C-F OIL UNIT 1RE | | |
| GIDDINGS ISD | C | 5,500 | 7,380 | MAGNOLIA OIL & GAS | | |
| | | | | AB 18 SPARKS M | | |
| | | | | RRC #16802 | | |
| | | | | .024560 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 16802 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$7,380 in 2024 as compared to \$12,150 in 2019 is a 39.26% decrease. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 5,500 | 780 | 6,600 | | |
| ROAD & BRIDGE | | 5,500 | 780 | 6,600 | | |
| GIDDINGS ISD | | 5,500 | 780 | 6,600 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|------------------------------------------------------------------------------------------------|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | C | 30 | 230 | Lease: 22323 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | C | 30 | 230 | Legal: E-C-F OIL UNIT 2 | | |
| GIDDINGS ISD | C | 30 | 230 | MAGNOLIA OIL & GAS | | |
| | | | | AB 309 SPENCE J S | | |
| | | | | RRC #22323 | | |
| | | | | .033466 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 22323 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$230 in 2024 as compared to \$220 in 2019 is a 4.55% increase. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 30 | 194 | 36 | | |
| ROAD & BRIDGE | | 30 | 194 | 36 | | |
| GIDDINGS ISD | | 30 | 194 | 36 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-----------------------------------------------------------------------------------------------------|---|---------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------|--|--|
| LEE COUNTY | C | 3,140 | 4,210 | Lease: 25406 Type: REAL Owner #: 96879 | | |
| ROAD & BRIDGE | C | 3,140 | 4,210 | Legal: RUTHVEN-BISETT CO-OP UNIT 1 | | |
| GIDDINGS ISD | C | 3,140 | 4,210 | MAGNOLIA OIL & GAS AB 30 BRACEY M RRC #25406 .003900 Royalty Interest Category: G1 Railroad #: 25406 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| HB1984: The Appraised value of \$4,210 in 2024 as compared to \$2,500 in 2019 is a 68.40% increase. | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 3,140 | 442 | 3,768 | | |
| ROAD & BRIDGE | | 3,140 | 442 | 3,768 | | |
| GIDDINGS ISD | | 3,140 | 442 | 3,768 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|--------------------------------------------------------------------|---|---------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| LEE COUNTY | C | 6,530 | 8,130 | Lease: 720268 Type: REAL Owner #: 96879 | | |
| ROAD & BRIDGE | C | 6,530 | 8,130 | Legal: CASTLEWOOD 'A' 1H | | |
| GIDDINGS ISD | C | 6,530 | 8,130 | MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27973 87%LEE/13%WAS .000520 Royalty Interest Category: G1 Railroad #: 27973 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 6,530 | 294 | 7,836 | | |
| ROAD & BRIDGE | | 6,530 | 294 | 7,836 | | |
| GIDDINGS ISD | | 6,530 | 294 | 7,836 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------|--|--|
| LEE COUNTY | | 6,390 | 5,770 | Lease: 720269 Type: REAL Owner #: 96879 | | |
| ROAD & BRIDGE | | 6,390 | 5,770 | Legal: CASTLEWOOD 'B' 2H | | |
| GIDDINGS ISD | | 6,390 | 5,770 | MAGNOLIA OIL & GAS AB 342 WELCH R G RRC 27974 87%LEE/13%WAS .000520 Royalty Interest Category: G1 Railroad #: 27974 | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 6,390 | 0 | 5,770 | | |
| ROAD & BRIDGE | | 6,390 | 0 | 5,770 | | |
| GIDDINGS ISD | | 6,390 | 0 | 5,770 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|----------------------------------------------------|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | C | 6,480 | 9,960 | Lease: 720270 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | C | 6,480 | 9,960 | Legal: CASTLEWOOD 'C' 3H | | |
| GIDDINGS ISD | C | 6,480 | 9,960 | MAGNOLIA OIL & GAS | | |
| | | | | AB 342 WELCH R G | | |
| | | | | RRC 27975 | | |
| | | | | .000520 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 27975 | | |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 6,480 | 2,184 | 7,776 | | |
| ROAD & BRIDGE | | 6,480 | 2,184 | 7,776 | | |
| GIDDINGS ISD | | 6,480 | 2,184 | 7,776 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2024 | PROPERTY DESCRIPTION | | |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY | | 12,880 | 11,460 | Lease: 720281 | Type: REAL | Owner #: 96879 |
| ROAD & BRIDGE | | 12,880 | 11,460 | Legal: LONIE MAE A W#2H | | |
| GIDDINGS ISD | | 12,880 | 11,460 | LEEXUS OIL LLC | | |
| | | | | AB 352 WILKERSON W | 88%LEE | |
| | | | | RRC 28022 | 12%WAS | |
| | | | | .001022 Royalty Interest | | |
| | | | | Category: G1 | | |
| | | | | Railroad #: 28022 | | |
| No 2019 Hist | | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| LEE COUNTY | | 12,880 | 0 | 11,460 | | |
| ROAD & BRIDGE | | 12,880 | 0 | 11,460 | | |
| GIDDINGS ISD | | 12,880 | 0 | 11,460 | | |

| Total of all Above Parcels | | | | | |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| LEE COUNTY | 42,940 | 4,516 | 45,634 | | |
| ROAD & BRIDGE | 42,940 | 4,516 | 45,634 | | |
| GIDDINGS ISD | 42,940 | 4,516 | 45,634 | | |